



STATE OF INDIANA

STATE BUDGET AGENCY

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Indianapolis, Indiana 46204-2796
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Michael R. Pence
Governor

Brian E. Bailey
Director

MEMORANDUM

To: Courtney Schaafsma, Commissioner
Department of Local Government Finance

From: Eric Bussis, Assistant Director
State Budget Agency, Tax and Revenue Division

Date: June 30, 2015

Subject: Assessed value growth quotient

The State Budget Agency has calculated the assessed value growth quotient pursuant to IC 6-1.1-18.5-2(b) for property tax levies first due and payable in calendar year 2016. The growth quotient for calendar year 2016 is 2.600%. The supporting documentation is contained in the attached file and uses the information released by the Bureau of Economic Analysis on June 22, 2015.

Should you need additional information, please contact me.

Attachment

Cc: Micah Vincent, Director, Office of Management and Budget
Brian Bailey, Director, State Budget Agency
Deanna Oware, Deputy Director, State Budget Agency
Susan Clark, Director, Budget Division, Department of Local Government Finance